

## “ Insider view

Check out our interview with Alfonso Andres, Investment Director at AIP Management Spain and Executive Coach, who breaks down IEA's latest findings, projecting a substantial \$2.8 trillion investment in energy for 2023, into valuable insights for the remainder of the year.

### **Alfonso Andres , CFA, CAIA**

Investment Director at AIP Management Spain,  
and Executive Coach



## **1 Looking ahead to 2024, what are your predictions for the energy sector?**

According to IEA 2023 will be a record-breaking year with clean energy investments totaling USD 1.8 trillion. This figure is expected to more than triple by the early 2030s, with a projected annual investment of USD 4.5 trillion to comply with the Net Zero pathway.

Despite recent challenges, from AIP we have a positive outlook for 2024 and onwards. The clean energy sector's growth potential remains robust.

Capitalizing on our extensive investment experience and strong capabilities, we are well suited to dealing with current and future obstacles and excited about our role in the energy transition.

## **2 How have you navigated throughout 2023 challenges?**

What challenges has the energy sector not encountered! Interest rates spiking, supply chain tensions, rising CAPEX, regulatory changes, permitting delays... These short-term challenges emphasize the need for substantial clean energy investment.

As financial investors, we understand that business projections may never align perfectly with reality, so our focus is on building trust and fostering alignment of interests with our partners. In this dynamic environment, partnering with experienced and reliable sponsors has proven to be invaluable for managing and overcoming challenges.

## **3 What advice would you offer your colleagues as a new year approaches?**

As with investments, having a long-term view and looking for sound fundamentals are critical elements for success. Focus on what drives value in the long term.

Continuous learning and personal development are crucial to thrive – and even to survive – in a rapidly changing environment.

And of course: have fun and enjoy as much as possible what you do.

## **4 How do you perceive your work impacting global or local prosperity?**

AIP Management investors are institutional investors and pension funds. The money we invest (almost EUR 8 billion so far) ultimately comes from the hard work and savings of hundreds of thousands of individuals: health care workers, caretakers, educators. Our aim is to provide superior risk-adjusted returns to fund their retirement by investing in green energy assets.